

## 4. Monopoly Roleplay

Material needed from FLB: Monopoly Game - FLB

Material needed from Local Site: Computer, Projector, Pencil and Paper.

National K-12 Standards Covered:

### **Investing**

- *Standard 2. Evaluate investment alternatives.*

### **Risk Management and Insurance**

- *Standard 1. Identify common types of risks and basic risk management methods.*
- *Standard 3. Justify reasons to use health, disability, long-term care and life insurance.*

### **Financial Decision Making**

- *Standard 1. Recognize the responsibilities associated with personal financial decisions.*
- *Standard 2. Use reliable resources when making financial decisions.*
- *Standard 8. Use a personal financial plan*

Lesson Guideline:

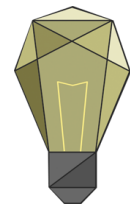
- Use the game of Monopoly and LIFE as instruments to teach kids how to budget in life scenarios

Materials:

1. LIFE the board game
2. Monopoly the board game
3. Candy. Lots of candy

Directions:

1. Have kids get into groups of two
2. The groups of two will act as one player in each game



3. Let kids choose a team name
4. Play one game for 25 minutes then switch to the other game
5. Make sure to walk around and make comments on the kids decisions throughout the games. Ask them why they chose to do that. Or maybe what else they could have.
6. Winning group gets 2 pieces of candy while others get 1
7. Debrief and ask kids what their thoughts were. Do the games do a good job demonstrating how to budget? If so how? If not why not?